



Jeff Kraunz
Executive Director
Creekside Charter

December 9, 2020

Re: Response Letter to Unaudited Actual Questions

Attention: *Raenel Toste*

Thank you for reviewing our Unaudited Actuals. With the acquisition of the buildings it certainly created some accounting questions internally and we regret not doing a better job of sharing the answers that we were generating with our authorizer.

We will be depreciating the expense for the building each year. Please see depreciation schedule. I also attached the revised 19/20 UA income statement to reflect the correction on the 19/20 depreciation expense. We too thought it was a little strange as well to book the donation as local revenue since it is non-spendable, but we did this per the auditor's advice. We will not see this in the projected years, just the depreciation expense of the building.

Please reach out if you have questions or concerns regarding this.

Thank you,

Jeff Kraunz

Creekside Charter Management
Income Statement
For the Twelve Months Ending June 30, 2020

		<u>Jul 1</u>	<u>2nd Interim</u>	<u>Actuals to</u>	<u>Remaining</u>	
		<u>Budget</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Percent</u>
Revenues						
State and Local Revenues						
<i>Revenue Limit Sources</i>						
8011000000000000	State Aid	664,396	1,316,735	1,316,735	0	100.00
8012140000000000	EPA Funding	267,139	157,338	157,338	0	100.00
8019000000000000	State Aid-PY	0	(64,267)	(64,267)	0	100.00
8019140000000000	EPA Funding-PY	0	(15,681)	(15,681)	0	100.00
8096000000000000	In-Lieu Tax Transfers	589,430	113,561	113,561	0	100.00
8097000000000000	In-Lieu Tax Transfers-PY	0	79,948	80,650	(702)	100.88
	<i>Total Revenue Limit Sources</i>	<i>1,520,965</i>	<i>1,587,634</i>	<i>1,588,336</i>	<i>(702)</i>	<i>100.04</i>
Federal Revenues						
8290412600000000	Other Federal Revenues-REAP	24,165	28,092	28,092	0	100.00
	Total Federal Revenues	24,165	28,092	28,092	0	100.00
<i>Other State Revenues</i>						
8550000000000000	Mandated Cost Reimburse-Block	3,172	3,226	3,226	0	100.00
8560110000000000	State Lottery Revenue-Non-Prop	35,947	38,511	38,056	455	98.82
85601100000000P0	State Lottery Rev-Non-Prop-PY	0	303	329	(26)	108.58
8560630000000000	State Lottery Revenue-Prop 20	12,617	14,175	13,376	799	94.36
85606300000000P0	State Lottery Rev-Prop 20-PY	0	688	671	17	97.53
8590000000000000	Other State Revenue	0	0	149	(149)	0.00
	<i>Total Other State Revenues</i>	<i>51,736</i>	<i>56,903</i>	<i>55,807</i>	<i>1,096</i>	<i>98.07</i>
<i>Other Local Revenues</i>						
8660000000000000	Interest	0	100	121	(21)	121.00
8698000000000000	Donations	90,000	105,000	107,379	(2,379)	102.27
8698990000000000	Donations-In Kind Rent	85,554	85,554	1,233,120	(1,147,566)	1,441.34
8699000000000000	Other Local Revenues-Misc	0	20,000	19,444	556	97.22
8699910000000000	Other Local Revenues-PTO	8,000	8,000	920	7,080	11.50
8699911000000000	Other Local Rev-Field Trips	18,000	18,000	18,805	(805)	104.47
8699930000000000	Other Local Rev-STRS Excess-PY	0	1,068	1,068	0	100.00
8782650000000000	Transfer of Apport-COE-SpEd	6,895	7,119	7,078	41	99.42
	<i>Total Other Local Revenues</i>	<i>208,449</i>	<i>244,841</i>	<i>1,387,935</i>	<i>(1,143,094)</i>	<i>566.87</i>
	Total Revenues	1,805,315	1,917,470	3,060,170	(1,142,700)	159.59

Creekside Charter Management
Income Statement
For the Twelve Months Ending June 30, 2020

		<u>Jul 1</u>	<u>2nd Interim</u>	<u>Actuals to</u>	<u>Remaining</u>	
		<u>Budget</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Percent</u>
Expenses						
Certificated Salaries						
<i>Teacher Salaries</i>						
110100003310000	Cert Teacher	435,362	558,180	431,490	126,690	77.30
110114003310000	Cert Teacher-EPA	267,139	141,657	141,657	0	100.00
110165005711200	Cert Resource Specialist	21,727	21,727	17,777	3,950	81.82
110199953310000	Cert Teacher-PPP	0	0	131,448	(131,448)	0.00
110199983310000	Cert Teacher-LCAP	0	4,000	3,192	808	79.80
110200003310000	Cert Teacher Substitute	8,000	8,000	6,215	1,785	77.69
110400003310000	Cert Teacher-Intervention	15,011	0	0	0	0.00
110441263310000	Cert Teacher-Intervention-REAP	17,580	21,535	23,273	(1,738)	108.07
110499953310000	Cert Teacher-Interv-PPP	0	0	5,926	(5,926)	0.00
110499983310000	Cert Teacher-Intervention-LCAP	0	11,056	3,392	7,664	30.68
117500003310000	Cert Teacher Stipend	23,000	31,500	29,154	2,346	92.55
117599953310000	Cert Teacher Stipend-PPP	0	0	2,667	(2,667)	0.00
117599983310000	Cert Teacher Stipend-LCAP	0	8,500	7,333	1,167	86.27
	<i>Total Teacher Salaries</i>	<i>787,819</i>	<i>806,155</i>	<i>803,524</i>	<i>2,631</i>	<i>99.67</i>
<i>Administrator Salaries</i>						
131100003327000	Cert Principal/Exec Director	117,386	117,386	102,001	15,385	86.89
131199953327000	Cert Principal/Exec Dir-PPP	0	0	15,385	(15,385)	0.00
137500003327000	Cert Director Stipend	1,000	2,000	2,000	0	100.00
	<i>Total Administrator Salaries</i>	<i>118,386</i>	<i>119,386</i>	<i>119,386</i>	<i>0</i>	<i>100.00</i>
<i>Other Certificated Salaries</i>						
	<i>Total Other Certificated Salaries</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
	Total Certificated Salaries	906,205	925,541	922,910	2,631	99.72

Creekside Charter Management
Income Statement
For the Twelve Months Ending June 30, 2020

		<u>Jul 1</u> <u>Budget</u>	<u>2nd Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
Classified Salaries						
<i>Paraeducator Salaries</i>						
210100003310000	Class Teacher/Instruct Aide	46,368	28,698	27,114	1,584	94.48
210199953310000	Class Teacher/Instruct Aid-PPP	0	0	14,251	(14,251)	0.00
210199983310000	Class Teacher/Instr Aide-LCAP	0	18,000	11,603	6,397	64.46
210200003310000	Class Teach/Instr Aide Sub	500	1,000	625	375	62.50
210400003310000	Class Teacher-Music	36,750	35,755	24,778	10,977	69.30
217500003310000	Class Teacher Stipend	2,000	4,000	3,000	1,000	75.00
	<i>Total Paraeducator Salaries</i>	<u>85,618</u>	<u>87,453</u>	<u>81,371</u>	<u>6,082</u>	<u>93.05</u>
<i>Support Services Salaries</i>						
221000003381000	Class Maintenance	0	9,000	7,680	1,320	85.33
	<i>Total Support Services Salaries</i>	<u>0</u>	<u>9,000</u>	<u>7,680</u>	<u>1,320</u>	<u>85.33</u>
<i>Supervisor Salaries</i>						
	<i>Total Supervisor Salaries</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>
<i>Office/Technical Salaries</i>						
240100003327000	Class Clerical/Office	55,291	57,532	45,730	11,802	79.49
240199953327000	Class Clerical/Office-PPP	0	0	8,917	(8,917)	0.00
247500003327000	Class Clerical Stipend	1,000	3,000	2,500	500	83.33
	<i>Total Office/Technical Salaries</i>	<u>56,291</u>	<u>60,532</u>	<u>57,147</u>	<u>3,385</u>	<u>94.41</u>
	Total Classified Salaries	141,909	156,985	146,198	10,787	93.13

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		<u>Jul 1</u>	<u>2nd Interim</u>	<u>Actuals to</u>	<u>Remaining</u>	
		<u>Budget</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Percent</u>
Employee Benefits						
<i>STRS/PERS</i>						
310100003310000	STRS Cert	122,495	128,564	100,550	28,014	78.21
310100003327000	STRS Cert	19,770	20,415	16,728	3,687	81.94
310141263310000	STRS Cert	5,443	5,573	4,053	1,520	72.73
310165005711200	STRS Cert	3,628	3,715	3,040	675	81.83
310199953310000	STRS Cert-PPP	0	0	23,605	(23,605)	0.00
310199953327000	STRS Cert-PPP	0	0	3,346	(3,346)	0.00
Total STRS/PERS		151,336	158,267	151,322	6,945	95.61
<i>OASDI/Medicare</i>						
330100003310000	Social Security/Medicare Cert	10,636	10,902	10,615	287	97.37
330100003327000	Social Security/Medicare Cert	1,717	1,731	1,720	11	99.36
330141263310000	Social Security/Medicare Cert	473	473	344	129	72.73
330165005711200	Social Security/Medicare Cert	315	315	315	0	100.00
330200003310000	Social Security/Medicare Class	6,550	6,053	5,330	723	88.06
330200003327000	Social Security/Medicare Class	4,306	4,631	3,667	964	79.18
330200003381000	Social Security/Medicare Class	0	365	346	19	94.79
Total OASDI/Medicare		23,997	24,470	22,337	2,133	91.28
<i>Health and Welfare</i>						
340100003310000	Health & Welfare Certificated	83,824	84,588	70,265	14,323	83.07
340100003327000	Health & Welfare Certificated	8,388	8,388	6,990	1,398	83.33
340199953310000	Health & Welfare Cert-PPP	0	0	14,323	(14,323)	0.00
340199953327000	Health & Welfare Cert-PPP	0	0	1,398	(1,398)	0.00
340200003327000	Health & Welfare Classified	8,388	8,388	6,990	1,398	83.33
340299953327000	Health & Welfare Class-PPP	0	0	1,398	(1,398)	0.00
Total Health and Welfare		100,600	101,364	101,364	0	100.00
<i>Unemployment Insurance</i>						
350100003310000	Unemployment Insurance Cert	3,640	3,640	3,430	210	94.23
350100003327000	Unemployment Insurance Cert	280	280	279	1	99.64
350141263310000	Unemployment Insurance Cert	280	168	172	(4)	102.38
350165005711200	Unemployment Insurance Cert	0	112	101	11	90.18
350200003310000	Unemployment Insurance Class	840	840	639	201	76.07
350200003327000	Unemployment Insurance Class	280	560	479	81	85.54
350200003381000	Unemployment Insurance Class	0	280	35	245	12.50
350299953310000	Unemployment Insurance -PPP	0	0	51	(51)	0.00
350299953327000	Unemployment Insurance -PPP	0	0	22	(22)	0.00
Total Unemployment Insurance		5,320	5,880	5,208	672	88.57

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		<u>Jul 1</u> <u>Budget</u>	<u>2nd Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
<i>Workers' Compensation</i>						
360100003310000	Workers Compensation Cert	8,756	7,922	7,612	310	96.09
360100003327000	Workers Compensation Cert	1,413	1,258	1,252	6	99.52
360141263310000	Workers Compensation Cert	389	343	250	93	72.89
360165005711200	Workers Compensation Cert	259	229	229	0	100.00
360200003310000	Workers Compensation Class	1,140	1,027	955	72	92.99
360200003327000	Workers Compensation Class	638	629	563	66	89.51
360200003381000	Workers Compensation Class	0	105	90	15	85.71
	<i>Total Workers' Compensation</i>	<i>12,595</i>	<i>11,513</i>	<i>10,951</i>	<i>562</i>	<i>95.12</i>
<i>Other Benefits</i>						
390200003327000	Other Benefits Classified	8,294	6,972	6,635	337	95.17
	<i>Total Other Benefits</i>	<i>8,294</i>	<i>6,972</i>	<i>6,635</i>	<i>337</i>	<i>95.17</i>
	Total Employee Benefits	302,142	308,466	297,817	10,649	96.55

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		<u>Jul 1</u>	<u>2nd Interim</u>	<u>Actuals to</u>	<u>Remaining</u>	
		<u>Budget</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Percent</u>
Books and Supplies						
<i>Books/Reference</i>						
41100003310000	Textbooks/Core Curricula	32,000	16,000	8,340	7,660	52.13
411063003310000	Textbooks/CoreCurricula-Prop20	12,617	14,863	14,047	816	94.51
411099983310000	Textbooks/Core Curricula-LCAP	0	11,000	11,000	0	100.00
<i>Total BooksReference</i>		<i>44,617</i>	<i>41,863</i>	<i>33,387</i>	<i>8,476</i>	<i>79.75</i>
<i>Instructional Materials/Supplies</i>						
43100003310000	Instruct Mtls/Supplies-Instr	8,500	10,000	10,065	(65)	100.65
431065005711900	Instruct Mtls/Supplies-Sp Ed	0	0	77	(77)	0.00
<i>Total Instructional Materials/Supplies</i>		<i>8,500</i>	<i>10,000</i>	<i>10,142</i>	<i>(142)</i>	<i>101.42</i>
<i>Supplies/Stores</i>						
432000003327000	All Other Mtls/Supplies-Admin	3,500	5,000	3,655	1,345	73.10
432000003381000	All Oth Mtls/Supply-Custodial	1,500	4,000	2,875	1,125	71.88
<i>Total Supplies/Stores</i>		<i>5,000</i>	<i>9,000</i>	<i>6,530</i>	<i>2,470</i>	<i>72.56</i>
<i>Non-Capitalized Equipment</i>						
44100003310000	Non-Cap Equip-Instructional	2,000	2,000	1,260	740	63.00
44100003327000	Non-Capitalized Equip-Admin	0	0	204	(204)	0.00
441099983310000	Non-Cap Equip-Instructional	0	2,500	957	1,543	38.28
44200003310000	Non-Capitalized Computer-Instr	8,000	4,818	5,309	(491)	110.19
442099983310000	Non-Capitalized Computer-LCAP	0	2,500	2,991	(491)	119.64
<i>Total Non-Capitalized Equipment</i>		<i>10,000</i>	<i>11,818</i>	<i>10,721</i>	<i>1,097</i>	<i>90.72</i>
<i>Non-Capitalized Fixed Assets</i>						
44500003310000	Non-Cap Furniture-Instr	5,000	4,768	4,768	0	100.00
44500003327000	Non-Cap Furniture-Admin	0	0	105	(105)	0.00
<i>Total Non-Capitalized Fixed Assets</i>		<i>5,000</i>	<i>4,768</i>	<i>4,873</i>	<i>(105)</i>	<i>102.20</i>
<i>Food Service Supplies</i>						
470053103337000	Food Expenditures	15,000	4,000	398	3,602	9.95
<i>Total Food Service Supplies</i>		<i>15,000</i>	<i>4,000</i>	<i>398</i>	<i>3,602</i>	<i>9.95</i>
Total Books and Supplies		88,117	81,449	66,051	15,398	81.09

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		<u>Jul 1</u>	<u>2nd Interim</u>	<u>Actuals to</u>	<u>Remaining</u>	
		<u>Budget</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Percent</u>
Services/Operating Expenses						
<i>Subagreements for Services</i>						
<i>Total Subagreements for Services</i>		0	0	0	0	0.00
<i>Travel/Conferences</i>						
523000003310000	Travel/Conference-Instr	500	8,000	4,976	3,024	62.20
523000003327000	Travel/Conference-Admin	1,600	800	211	589	26.38
523099983310000	Travel/Conference-LCAP	0	993	993	0	100.00
524000003310000	Meals & Entertainment-Instr	1,600	2,000	1,171	829	58.55
524000003327000	Meals & Entertainment-Admin	1,400	1,400	141	1,259	10.07
524099983310000	Meals & Entertainment-LCAP	0	469	469	0	100.00
<i>Total Travel/Conferences</i>		5,100	13,662	7,961	5,701	58.27
<i>Dues/Memberships</i>						
531000003327000	Dues & Memberships	2,000	3,000	1,533	1,467	51.10
<i>Total Dues/Memberships</i>		2,000	3,000	1,533	1,467	51.10
<i>Insurance</i>						
540000003327000	Insurance	18,921	23,572	23,572	0	100.00
<i>Total Insurance</i>		18,921	23,572	23,572	0	100.00
<i>Operations/Housekeeping</i>						
550000003381000	Utilities	21,000	21,000	7,429	13,571	35.38
550099953381000	Utilities-PPP	0	0	4,972	(4,972)	0.00
550200003381000	Snow Removal	16,600	15,000	12,302	2,698	82.01
550500003381000	Contracted Custodial	17,000	7,000	5,841	1,159	83.44
<i>Total Operations/Housekeeping</i>		54,600	43,000	30,544	12,456	71.03
<i>Rentals/Leases/Repairs</i>						
561000003310000	Equipment Rental/Lease-Student	10,000	13,575	9,614	3,961	70.82
561000003327000	Equipment Rental/Lease-Admin	5,000	3,000	3,405	(405)	113.50
561099983310000	Equipment Rental/Lease-LCAP	0	425	0	425	0.00
562199003387000	Property/Bldg Rental-In Kind	85,554	85,554	0	85,554	0.00
562500003387000	Storage Space Rental	4,250	4,500	3,852	648	85.60
562599953387000	Storage Space Rental-PPP	0	0	713	(713)	0.00
563000003327000	Repairs/Maintenance-Equipment	1,500	1,500	1,219	281	81.27
563000003387000	Repairs/Maintenance-Building	20,000	24,000	11,908	12,092	49.62
<i>Total Rentals/Leases/Repairs</i>		126,304	132,554	30,711	101,843	23.17

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	<u>Jul 1</u> <u>Budget</u>	<u>2nd Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
<i>Professional Services</i>					
580400003327000	Assemblies	900	900	313	587 34.78
580600003327000	Banking Fees	2,500	2,500	2,479	21 99.16
580800000076000	District Oversight Fee	15,210	15,891	15,876	15 99.91
580865000076000	District Oversight Fee-SELPA	1,207	1,214	1,212	2 99.84
581000003310000	Field Trip	19,500	13,000	15,023	(2,023) 115.56
581099983310000	Field Trip-LCAP	0	12,839	12,839	0 100.00
582000003327000	Fingerprinting	400	400	283	117 70.75
582400003327000	Fundraising Expense	300	300	0	300 0.00
582600000071910	Audit Services	10,200	10,200	7,205	2,995 70.64
582800000073000	Business Services	37,925	38,540	38,540	0 100.00
583000003327000	Legal Services	5,000	8,000	9,013	(1,013) 112.66
583400003327000	Marketing & Student Recruiting	12,000	17,000	13,579	3,421 79.88
583600003327000	Payroll Fees	9,270	9,270	12,244	(2,974) 132.08
583900003327000	Property Tax Expense	125	125	0	125 0.00
584200003327000	Student Information System	13,000	15,000	17,375	(2,375) 115.83
585000003310000	Consultants-Instructional	0	0	100	(100) 0.00
585065005711900	Contract Services-Instr-SpEd	8,000	24,000	29,812	(5,812) 124.22
585800003310000	Other Svcs/Op Exp-Instr	0	0	775	(775) 0.00
585800003327000	Other Svcs/Op Exp-Admin	1,000	1,000	948	52 94.80
585800003331400	Other Svcs/Op Exp-Nurse	2,000	500	0	500 0.00
585899983310000	Other Svcs/Op Exp-LCAP	0	1,500	989	511 65.93
587500003310000	Prof Development Exp-Instruct	5,000	5,000	1,155	3,845 23.10
587500003327000	Prof Development Exp-Admin	2,500	2,500	30	2,470 1.20
587573113310000	Prof Develop Exp-Instr-Class	283	283	0	283 0.00
587573113327000	Prof Develop Exp-Instr-Class	0	0	283	(283) 0.00
587599983310000	Prof Dev Exp-Instruct- LCAP	0	15,500	6,107	9,393 39.40
587599983327000	Prof Dev Exp-Instruct- LCAP	0	0	12	(12) 0.00
	<i>Total Professional Services</i>	<i>146,320</i>	<i>195,462</i>	<i>186,192</i>	<i>9,270 95.26</i>
<i>Communications</i>					
591000003327000	Postage and Shipping	400	400	465	(65) 116.25
592000003327000	Internet / Website Fees	3,100	2,900	2,513	387 86.66
592099953327000	Internet / Website Fees-PPP	0	0	237	(237) 0.00
593000003327000	Telephone/Cell Phones	5,000	2,000	3,424	(1,424) 171.20
593099953327000	Telephone/Cell Phones-PPP	0	0	1,309	(1,309) 0.00
593099983327000	Telephone/Cell Phones	0	4,000	2,130	1,870 53.25
	<i>Total Communications</i>	<i>8,500</i>	<i>9,300</i>	<i>10,078</i>	<i>(778) 108.37</i>
	Total Services/Operating Expenses	361,745	420,550	290,591	129,959 69.10

Creekside Charter Management
Income Statement
For the Twelve Months Ending June 30, 2020

		<u>Jul 1</u> <u>Budget</u>	<u>2nd Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
Capital Outlay						
690000003310000	Depreciation/Amortization Exp	732	10,190	46,458	(36,268)	455.92
	Total Capital Outlay	732	10,190	46,458	(36,268)	455.92
Other Outgo						
	Total Other Outgo	0	0	0	0	0.00
	Total Expenses	1,800,850	1,903,181	1,770,025	133,156	93.00
Other Sources and Uses						
Other Sources						
898000000000000	Contrib from Unrestr Resource	(28,241)	(44,193)	(45,485)	1,292	102.92
898065000000000	Contrib from Unrestr Res-SpEd	28,241	44,193	45,485	(1,292)	102.92
	Total Other Sources	0	0	0	0	0.00
Other Uses						
743899950091000	Debt Svcs Interest Payment-PPP	0	0	(448)	448	0.00
	Total Other Uses	0	0	(448)	448	0.00
	Total Other Sources and Uses	0	0	(448)	448	0.00
	Net Increase/Decrease in Fund Bal	4,465	14,289	1,289,697	(1,275,408)	